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PR Newswire



# SoluChem Expands Oilfield Support and Supply Services With Trevi SpA's Contract Drilling Operations in Argentina and Peru

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AUSTIN, Texas, May 30 /PRNewswire/ - SoluChem LLC, an Austin, TX based leading global provider of industrial project support and supply services for upstream oil and gas operations, announced today that its Industrial Project Procurement division (IPP) has expanded services with the Trevi SpA Group to provide materials support for their growing operations in Argentina and Peru. This is in addition to existing support services SoluChem's IPP

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division currently delivers to Trevi oilfield operations in Colombia and Venezuela.

"We are extremely gratified by the continuing confidence of Trevi in our ability to deliver cost-effective services at the right place and the right time," said Mario Salazar, president of SoluChem LLC. "We are also pleased to be part of Trevi's success and to take part in their aggressive expansion throughout Latin America."

SoluChem's IPP division will provide comprehensive equipment sourcing for four new hydraulic land rigs Trevi, under contract with Petrobras, Chevron- Texaco and Repsol, is installing in Argentina and Peru. The materials services cover the end-to-end installation requirements of the new rigs as well as ongoing support once in operation. "We have found SoluChem to be a dedicated partner in supporting our operations," said Guido Peli, Trevi SpA Country Manager, Peru. "Their flexibility, availability, and single-source supply capabilities have simplified our planning and logistics, especially during this expansion of our operations."

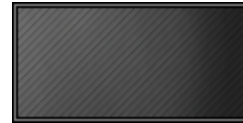
**About SoluChem LLC:**

Headquartered in Austin, Texas, SoluChem, LLC is a leading global provider of industrial supply, consulting, and services solutions for industrial clients in North America, Latin America and the Middle East. SoluChem delivers services worldwide via two primary business units: Industrial Project Procurement (IPP) and Bulk Chemical Procurement (BCP). The IPP Division delivers services to operations including Oilfield, Water and Gas Drilling, Pipelines, Water/Wastewater Works, Refineries, Power Plants, Mining, and Specialty Construction. Customers of the BCP Division include manufacturing operations for Coatings/Paints, Plastics, Finished Chemicals, Agriculture, Food Production, Pharmaceuticals and other industries. For more information, please visit <http://www.soluchem.com> .

**About Trevi SpA:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidations and execution and marketing of special rigs and equipment relevant to this engineering sector); the Group is also very active in the drilling field


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(oil, gas and water), both with regard to the production of plants and to the services supplied, but also to the execution of mechanized, underground car parks.

The Group was established in 1957 and today has 21 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling, Soilmec, the division that produces and develops rigs and equipment for soil engineering, and Drillmec S.p.A., the division that produces and develops drilling rigs (oil, gas and water).

The holding has been listed in the Milan Stock Exchange since July 1999. Total revenues in 2004 amounted to euro 366,1 millions (while the production value amounted to euro 369,2 millions), with an Ebitda equal to euro 40,7 millions. For more information, please visit <http://www.trevifin.com> or <http://www.drillmec.com> .

SOURCE SoluChem LLC -0- 05/30/2006 /CONTACT: Howard Cleaver of SoluChem LLC, +1-512-860-2702/ /Web site: <http://www.soluchem.com> <http://www.trevifin.com> <http://www.drillmec.com> / CO: SoluChem LLC; Trevi SpA Group ST: Texas, Argentina, Peru IN: OIL SU: HSP GN-JP -- DATU033 -- 6373 05/30/2006 13:40 EDT <http://www.prnewswire.com>

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